

Message Text

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ACTION EB-07

INFO OCT-01 AF-08 ARA-06 EUR-12 EA-07 NEA-10 ISO-00 FEA-01
ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00
FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01
PM-04 USIA-06 OES-06 SP-02 SS-15 STR-04 TRSE-00
ACDA-07 /131 W

----- 061490 /43

R 191247Z DEC 76
FM AMEMBASSY MANAMA BAHRAIN
TO SECSTATE WASHINGTON DC 3984
INFO AMEMBASSY ABU DHABI UAE
AMEMBASSY DOHA QATAR
AMEMBASSY ALGIERS ALGERIA
USINT BAGHDAD IRAQ
AMEMBASSY BONN GE
AMEMBASSY CARACAS VE
AMEMBASSY JAKARTA INDONESIA
AMEMBASSY JIDDA SAUDI ARABIA
AMEMBASSY KUWAIT KUWAIT
AMEMBASSY LAGOS NIGERIA
AMEMBASSY LIBREVILLE GABON
AMEMBASSY LONDON UK
AMEMBASSY MUSCAT OMAN
AMEMBASSY PARIS FR
UESQI/AMEMBASSY QUITO ECUADOR 1
AMEMBASSY ROME IT
AMEMBASSY TEHRAN IRAN
AMEMBASSY TOKYO JA
AMEMBASSY TRIPOLI LIBYA
AMEMBASSY VIENNA AUSTRIA

C O N F I D E N T I A L MANAMA 2159

E.O. 11652: GDS
TAGS : ENRG, OPEC, BA
SUBJECT : OPEC DECISION'S INITIAL IMPACT IN BAHRAIN
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1. PRESIDENT OF BAHRAIN PETROLEUM CO. (BAPCO) TOLD
AMBASSADOR DECEMBER 18 THAT COMPANY'S POSITION IN RESPONSE
TO OPEC'S SPLIT DECISION WILL BE THAT PRICE HERE SHOULD RISE
FIVE PERCENT. BAPCO AND GOB HAVE "ME TOO" AGREEMENT UNDER
WHICH PRICE HERE IS TO BE SAME AS THAT "PREVAILING AREA",

WHICH BAPCO PRESIDENT SAID IS "UNDERSTOOD" TO MEAN SAUDI PRICE. HE SAID GOB COULD "HAVE OTHER IDEAS" ABOUT APPROPRIATE RESPONSE TO DOHA DECISION, BUT THAT HE ANTICIPATES GOB WILL AS USUAL FOLLOW SAUDI LEAD. BAPCO AND GOB HAVE NOT YET MET TO DISCUSS DOHA DECISION BUT PROBABLY WILL DO SO IN MATTER OF DAYS.

2. AS DEPT AND NEARBY POSTS AWARE, BAPCO REFINERY HERE PROCESSES ALL ITS BAHRAIN PRODUCTION (SOME 57,000 B/D OF WHICH GOB OWNS 60 PERCENT) PLUS SOME 200,000 PLUS B/D OF SAUDI CRUDE PIPED DIRECTLY TO REFINERY FROM SAUDI ARABIA.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANAMA02159
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760466-0386
From: MANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761229/aaaaayxn.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2004 by hartledg>; APPROVED <02 AUG 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC DECISION'S INITIAL IMPACT IN BAHRAIN CONFIDENTIAL CONFIDENTIAL
TAGS: ENRG, BA, OPEC, BHARAIN PETROLEUM CO, BAPCO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006